



**ANZCA**  
FPM

## 2025 AGM | Minutes

**Meeting date:** 5 May 2024

**Meeting time:** 12.30 – 1.15 pm AEST

**Meeting venue:** The Auditorium, Cairns Convention Centre, Cairns

### Councillors present:

Professor David Story, President and chair  
Dr Tanya Selak, Vice President  
A/Professor Deborah Wilson, Honorary Treasurer  
Dr Debra Devonshire, Councillor  
Dr Sally Ure, Councillor  
Professor David Sturgess, Councillor  
Dr Adam Levin, Councillor

Dr Chris Cokis, Immediate Past President  
Dr Dilip Kapur, FPM Dean  
Dr Scott Ma, Councillor  
A/Professor Stuart Marshall, Councillor  
Professor Leonie Watterson, Councillor  
Dr Sarah Nicolson, Councillor

### Fellows present:

Dr Andrew Patrick, Vic  
Dr Archana Shrivathsa, WA  
Dr Andrew Potter, Qld  
Dr Andrew Weiss, NSW  
Dr Ben Maudin, NSW  
Dr Bradley Lewinson, Vic  
Dr Brian Pezzutti, NSW  
Dr Clive Fernando, NZ  
Dr Charles Chilvers, Vic  
Dr Chwee Ling, NZ  
Professor David Scott, Vic  
Dr Don Mackie, Qld  
Dr Ed O'loughlin, WA  
Dr Genevieve Goulding, Qld  
Dr Girish Palnitkar, ACT  
Dr Irina Hollington, SA  
Dr Jennifer Weller, NZ  
Dr Jessica Murphy, Vic  
Dr Kerry Gunn, NZ

A/Professor Kara Allen, Vic  
Dr Leona Wilson, NZ  
Dr Luke Murtagh, ACT  
Dr Mathew Sebastian, NSW  
Dr Mark Priestley, NSW  
Dr Mark Sinclair, SA  
Dr Mary-Ann Fox, SA  
Dr Michael Jones, NSW  
Dr Michelle Mulligan, NSW  
Dr Melissa Viney, VIC  
Dr Nicola Broadbent, NZ  
Dr Nicole Phillips, NSW  
Dr Orysia Sandry, ACT  
A/Professor Paul Lee-Archer, Qld  
Dr Peter Elepfandt, Qld  
Dr Peter Kruger, Qld  
Dr Philip Cumpston, Qld  
Dr Rachel Dempsey, NZ  
Dr Richard Riley, WA  
Dr Ryan Devlin, Qld  
Dr Suzanne Bertrand, Qld  
Dr Sharanjeet Sidhu, Vic  
Dr Sreekumar Kunnumpurath, Vic

### Apologies:

Professor Nikolai Bogduk  
Dr Michael Pollack

### Proxy:

Professor Dave Story

Dr John A. Crowhurst  
Dr Richard Maynard  
Dr David M Scott  
Dr Sheila Hart  
Dr Michael Corkeron  
Dr Jade Radnor  
Dr Lindy Roberts  
Dr Robert Oliver Edeson

Professor Dave Story  
Professor Dave Story

**In attendance:**

Ms Jan Sharrock, Acting Chief Executive Officer  
Ms Deena Jones, EO, Council Secretariat

## **Item 1 President's welcome and introduction**

The President opened the meeting at 12.30pm AEST and welcomed Councillors, fellows and guests to the 2025 ANZCA Annual General Meeting.

## **Item 2 Order of business**

Professor Story confirmed the order of business and noted the AGM Notice of Meeting was issued on 14 April 2025 in line with the ANZCA governing requirements and relevant sections of the Corporations Act 2001 and confirmed there was a quorum present.

## **Item 3 Apologies and Proxies**

The President noted apologies and proxies.

## **Item 4 Confirmation of minutes | 2024 AGM**

### **Resolution:**

**That the minutes of the ANZCA Annual General Meeting held on 7 May 2024 are confirmed as a true and accurate record of that meeting.**

**Resolution | Moved by: Chair, Professor Dave Story**

**Resolution carried**

## **Item 5 Council's annual report**

The President gave the following overview of highlights of ANZCA's key achievements for 2024:

An important activity during 2024 was to repeat the ANZCA fellowship survey which again demonstrated that virtually all fellows regard the following as key priorities of the college:

- Training
- CPD
- Professional documents, and
- Safety and Quality

Much of ANZCA activity has been through these four areas.

A new fifth high priority area is advocacy to government. Governments have made considerable demands on all colleges including ANZCA which has required a lot of time of fellows and staff.

New activities include in the IT area where we have assessed and improved capability in cyber security and had initial pilot of Artificial Intelligence to manage meeting minutes

The first year of the new immersive course in perioperative medicine is now complete, as well as over 800 grand-parented graduates of the Chapter of Perioperative Medicine. ANZCA council is convinced that Perioperative Medicine offers both greater opportunities for fellows of ANZCA and other organisations as well as a mechanism to improve Perioperative outcomes.

We strive to provide value to fellows and examples include events such as this ASM and the ever growing high quality library resources across a wide range of topics.

Three groups that the college could do better in supporting are Supervisors of Training, Head of Departments and Private Practitioners.

The President thanked the college community for their support and dedication to the specialties of anaesthesia, pain medicine and perioperative medicine.

#### **Item 6            Declare the result of the 2025 election of elected councilors**

The President advised at the 2025 election there were five council vacancies contested by six candidates: The following current councillors stood for re-election:

- Associate Professor Deborah Wilson, Tas
- Professor Leonie Watterson, NSW
- Dr Sally Ure, NZ
- Dr Scott Ma, SA

And the following fellows stood for election:

- Dr Mark Priestley, NSW
- Associate Professor Paul Lee-Archer, Qld

As there were six nominees, fellows were invited to vote for their five preferred candidates. I would like to thank all the candidates nominated to stand.

The result of the 2025 Council election is:

- Councillor Associate Professor Deborah Wilson (Tas)
- Professor Leonie Watterson (NSW)
- Dr Mark Priestley (NSW) –
- Associate Professor Paul Lee-Archer (Qld)
- Councillor Dr Sally Ure (NZ)

Dr Scott Ma remains on Council as the co-opted councillor for South Australia.

The President welcomed Associate Professor Deb Wilson to provide a summary of the annual Audited Financial Statements including the Treasurers Report.

#### **Item 7            ANZCA Financials and Treasurers Report**

The Honorary Treasurer Associate Professor Deb Wilson advised the annual financial statements of the college (including the New Zealand office) have been reviewed by the college's external auditors, ANZCA Council and the FARM Committee.

Associate Professor Wilson, presented the 2024 Annual Audited Financial Statements and summarised the Treasurers report as following:

- In 2024 ANZCA achieved a strong financial performance, recording a consolidated surplus for the year of \$7.1 million, up from \$5.5 million in 2023. This increase was primarily driven by the excellent performance of our investment portfolios which contributed \$5.4 million to the consolidated surplus.
- The College recorded an operating surplus of \$1.7 million, which is like the operating surplus achieved in 2023. Total revenue in 2024 rose by \$3.6 Million, to \$44.7 million. However, operating expenses also increased by \$3.7 million, reflecting investments in key IT and educational projects, as well as an increase in staffing to support these efforts.
- There was solid growth in key revenue streams. Subscription and entry fees rose by \$1.5 million, driven by increased volumes and a CPI fee adjustment. Registration, training, and exam fees increased by \$2.0 million, reflecting higher volumes for Primary and Final exams and an increase in Specialist International Medical Graduates (SIMGs) assessments.

- Rural Generalist Anaesthesia and Perioperative Medicine programs exceeded expectations, reflecting the importance of the College's investments in these areas.
- On the expenditure side, operating costs increased, however we continue to ensure these cost increases align with revenue growth. Employment costs rose by \$2.2 million due to the filling of previously vacant roles and the creation of new positions to support ongoing IT projects. Travel and event expenses increased by \$0.8 million reflective of increased in-person activities. Professional services costs also rose to support strategic IT and educational initiatives.
- Investment portfolios delivered excellent returns, contributing \$5.4 million to the overall surplus, up from \$3.7 million in 2023. It is important to note that the College does not rely on investment returns for core operations. ANZCA's three investment portfolios are designed to ensure liquidity, fund large-scale initiatives, and complement ANZCA Foundation grant funding.
- ANZCA remains in a strong financial position. Prudent financial controls ensure that operating income and expenses are balanced, while our investment portfolios provide a solid foundation to support our strategic priorities.
- Looking ahead to 2025, we will continue investing in core educational and corporate systems, resulting in a planned deficit before non-operating activities. This will be funded by prior year surpluses and if necessary, a drawdown from investments.

The Honorary Treasurer expressed gratitude towards the numerous ANZCA fellows who generously contribute their pro-bono services, significantly enhancing college activities. Appreciation was also extended to fellow ANZCA councillors, external members of the Finance, Audit and Risk Management Committee and Investment Subcommittee, as well as the auditors at BDO for their valuable contributions to financial control and governance standards. Furthermore, the Honorary Treasurer conveyed thanks to the college staff, under the leadership of CEO, Mr Nigel Fidgeon, for their diligent efforts and unwavering dedication in maintaining the financial stability of AHPRA.

**Resolution:**

**That fellows consider, and if thought fit, approve the annual audited financial statements.**

**Resolution | Moved by: Professor Dave Story**

**Resolution carried**

**Item 8 Any Other Business**

The President advised no other business has been formally received prior to the Annual General Meeting.

The President responded to the following questions raised at the meeting:

Q1. When will the audited financial statements be made available?

The Honorary Treasurer advised that full audited financial statements were all fellows as a link within the AGM invitation.

**Item 9 Close**

The President closed the Annual General Meeting at 12.43pm AEST.

Signed by the chair as a true and correct record:

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**Professor Dave Story**  
**President and Chair**

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**Date**